



IBSAR[®] **School of Law**

Criteria 4

4.1: Physical Facilities

4.1.4. Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)



FORM NO. 3CA

[See rule 6G (1) (a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of

Name : **INSTITUTE OF BUSINESS STUDIES AND RESEARCH**

Address : **BLDG. NO.4, FLAT NO. 201,, NRI SEAWOOD, PALM BEACH ROAD, , NERUL,**

City : **NAVI MUMBAI**

State : **Maharashtra**

Pincode : **400706**

PAN : **AAATI4336H**

was conducted by me **SHYAM C AGARWAL AND CO., CHARTERED ACCOUNTANT** in pursuance of the provisions of **BOMBAY TRUST ACT 1950 Act**, and I annex here to a copy of my audit report dated **31/07/2018** along with a copy each of

(a) the audited **Income and expenditure account** for the period beginning from **01/04/2017** to ending on **31/03/2018**

(b) the audited **balance sheet** as at * **31/03/2018** ; and

(c) documents declared by the said Act to be part of, or annexed to, the **Income and expenditure account** and **balance sheet**

2. The statement of particulars required to be furnished under section 44AB is annexed here with in Form No. 3CD.

3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanation given to me , the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations / Qualification if any

For **SHYAM C. AGRAWAL & CO.**
Chartered Accountants

Proprietor

FRN 110243W

*** (Signature and stamp/seal of the signatory)

Name : **SHYAMSUNDER CHHAGANLAL AGRAWAL**

Membership No : **031774**

Place : **MUMBAI**

Date : **28/10/2018**

FRN (Firm Registration No) : **110243W**

Address : **3/910-L NAVJIVAN SOCIETY, LAMINGTON ROAD
MUMBAI**

City : **MUMBAI**

Pincode : **400069**

State : **Maharashtra**

For **INSTITUTE OF BUSINESS STUDIES AND RESEARCH**



(Handwritten signature)
TRUSTEE

SCHEDULE - VIII
[Vide Rule 17(1)]
NAME OF THE PUBLIC TRUST:- INSTITUTE OF BUSINESS STUDIES AND RESEARCH
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2018

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY FUND	AMOUNT	AMOUNT
Other Equated Funds (Scheme or out of the Income) (Corpus Fund)	94,35,959		Investment:-		
Building Fund	9,64,31,726		Shares with MGSB Bank	18,250	
Reserve Fund	1,00,000		FDR		
Any Other Fund (Development Fund)	50,10,170	11,09,80,855	DTE & IBSAR (Fixed Deposit)		18,250
Loans (Secured & Unsecured)	3,88,30,994	3,88,30,994	Account on Investment		
Liabilities:-			Fixed Assets	6,28,50,372	6,28,50,372
Scholarship Students	3,02,502		Other Receivable	7,74,699	
University Fees	20,95,200		Loans & Advances	1,75,66,912	1,83,41,611
Sundry Creditors	3,56,52,549		Deposit:-		
Caution Fees -Mawala	30,300		Sundry Debtors:-	84,91,137	84,91,137
Caution Fees -BBA	29,000		Cash & Bank Balances:-		
Caution Fees -BCA	10,000		Cash In Hand	39,614	
Caution Fees -MBA	2,91,000		Bank Accounts	40,387	80,001
University Fees	69,564		Income and Expenditure Account:-		
Provision	22,36,431		Balance as per		
Professional Tax	6,26,050		last Balance sheet	10,57,79,420	
Interest on Investment		4,13,42,796	Add: Surplus as per		
Income and Expenditure Account:-			Income & Expenditure A/C	66,84,052	11,24,63,472
Balance as per					
last Balance sheet	1,08,11,125				
Add: Surplus as per					
Income & Expenditure A/C	(3,25,715)	1,04,85,410			
Total	20,16,40,055	20,16,40,055	Total	20,16,40,055	20,16,40,055

AS PER OUR REPORT OF EVEN DATE

FOR SHYAM G. AGRAWAL & CO.
(CHARTERED ACCOUNTANTS)

PROPRIETOR
M. NO. 031774

PLACE: MUMBAI
DATE:

31 JUL 2018



* Income Outstanding
(If account are kept
on cash basis)
Rent
Interest
Other Income
TOTAL Rs

The above Balance Sheet to the best of
my/our belief contains a true account
of the Funds and Liabilities and of the
Property and Assets of the Trust

Dated at _____

FOR INSTITUTE OF BUSINESS STUDIES AND RESEARCH

TRUSTEES TRUSTEES

TRUSTEE

IBSAR[®] School of Law

ISO 9001 : 2008 Certified



Activators of Human Potential

Approved by Bar Council of India, New Delhi

INSTITUTE OF BUSINESS STUDIES & RESEARCH
EXPENDITURE STATEMENT AS ON 31.3.2018 OF ALL BRANCHES

SCHEDULE A

S.NO. PARTICULARS	H.O	CBD BELAPUR	KARJAT ICCS	KARJAT IIMS	LONAVALA	PUNE	KARJAT ICL	TOTAL
1 Admission Exp				6000				6000
2 Advertisement Exp	1981752			38000				2019752
3 Affiliation, Examination, University & AICTE Fees	6341009	126830		516033				7033302
4 Audit fees	10000							10000
5 Bank Charges	20268	42490.42	2669	11508.82	5064			85607.24
6 Bank Interest								0
7 Cable & Internet Charges		81900		84120				166020
8 Canteen Mess Charges		814150						814150
10 Conveyance		309363		11689				321052
12 Depreciation	1767339		9329	3115802			158	6474590
13 Domain Renewal Charges								0
14 Donation		8400						8400
15 Electricity Charges		751897		133500				885397
16 Events & Functions		380009		60120				454129
17 Guest & Staff Welfare				100587				100587
18 Honourium & Lecturer Fees		522956		563350			42000	1128306
19 Insurance Exp.		112242						112242
20 Interest on Loan		3524022.25						3524022
21 Misc. Exp.		1181		7975				9156
22 Newspaper & Magazine		24743		19245				43988
23 Office Expences		120970		97153				218123
24 Postage & Courier		12413		1399				13812
25 Printing & Stationery		336855	5000	49770			5154	396779
26 Professional Fees		199480		54115			27500	281095
27 Property Tax		351396		267918				619314
28 Provident Fund		9443						9443
29 Repairs & Maintenance		3313271		184093				3497364
30 R/M - Electrical		463672		5815				5815
31 R/M - General		80593	17630	29400				510702
32 R/M - Hostel		856149						80593
33 R/M - Housekeeping		13521831		587804				443953
34 Rent								13521831



For INSTITUTE OF BUSINESS STUDIES & RESEARCH

 M. No. 27777
 Chartered Accountant

IBSAR[®] School of Law

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INSTITUTE OF BUSINESS STUDIES & RESEARCH

I DEPOSITS - CBD BELLARU

S.NO	PARTICULARS	CLOSING BAL.
1	Emergency Deposit	1,89,290
2	Bar Council of India	2,00,000
3	SD - KLR Foundation	1,00,000
4	Telephone Deposit	9,897
5	Telephone Deposit	1,500
6	Wular Deposit-IBSAR 2	40,990
7	Postage Savings	50,000
8	Rachand Khatmavhal Jam	50,000
9	SD - Aprila Ra	1,00,000
10	SD - Bangalore 3rd Floor House No 255/5	6,00,000
11	SD - Chandulata M. Patel C-204	3,500
12	SD - IBSAR Office	5,50,000
13	SD - Josefine Jayaram	20,000
14	SD - Muree Vile	1,240
15	SD - Maria Paradise Duplex-22	23,812
16	SD - Phylaxam Apt	14,160
17	SD - Progressive Vda Flat No-21	30,000
18	SD - Progressive Vda C-Flat No-22	41,800
19	SD - Ramona Narasimhan Pillai	17,500
20	SD - Sai Prasad Apts	84,000
21	SD - Thejas Com-401 402-403, 4th Floor	4,80,000
22	SD - Thejas Com-408 409 1st Floor	2,40,000
23	SD - Thejas Com-412-418	7,20,000
24	SD - Thejas Com-501,502, 1st Floor	4,00,000
25	SD - Thejas Com-402 & 407	2,24,000
26	SD - Thejas Complex - 107 & 108	2,00,000
27	SD - Vihar Wazyy	80,000
28	SD - Vihar Wazyy	80,000
29	SD - Vihar Thejas-312	1,80,000
30	SD - Vihar West Plot No H-6	48,818
31	President Fund Deposit	7,23,991
32	Krishna Kumar Jayaram	3,30,000
33	Chitra Tandon	60,000
TOTAL		58,38,438

II DEPOSITS - KARJAT BMS

S.NO	PARTICULARS	CLOSING BAL.
1	Ujjwala Singh	50,000
2	Parasurath	50,000
TOTAL		1,00,000

III DEPOSITS - HEAD OFFICE

S.NO	PARTICULARS	CLOSING BAL.
1	Deposit with TMB	40,000
2	Deposit with Sarda Vallabhnolli University	50,000
3	Chadda & Chadda	12,70,000
Lonzawala Deposit Transferred		
4	SD- Dip Tukaram Bhujbal	1,46,962
5	SD- Kishor Tukaram Bhujbal	1,56,697
6	SD- Purav Doshi	70,850
7	SD- Sandesh Salfon	62,000
8	SD- Sanjay Tukaram Bhujbal	2,71,823
9	SD- Sheshkanti Nimhan	15,000
10	SD- Shree Shalyam Dev Pvt. Ltd	50,000
11	SD- Vijay Tukaram Bhujbal	2,58,894
12	SD- Telephone Deposit	12,450
TOTAL		24,04,679

IV DEPOSITS - ICL

S.NO	PARTICULARS	CLOSING BAL.
1	Bar Council of India	1,50,000
TOTAL (I + II + III)		84,91,117



For INSTITUTE OF BUSINESS STUDIES AND RESEARCH

(Signature)
TRUSTEE


FORM NO. 3CA
[See rule 6G (1) (a)]
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of
Name : INSTITUTE OF BUSINESS STUDIES AND RESEARCH
Address : BLDG. NO 4, FLAT NO. 201, NRI SEAWOOD, PALM BEACH ROAD, , NERUL,
City : NAVI MUMBAI
State : Maharashtra Pincode : 400706
PAN : AAAT14336H

was conducted by me SHYAM C AGARWAL AND CO., CHARTERED ACCOUNTANT in pursuance of the provisions of BOMBAY TRUST ACT 1950 Act, and I annex here to a copy of my audit report dated 31/03/2020 along with a copy each of
(a) the audited Income and expenditure account for the period beginning from 01/04/2019 to ending on 31/03/2020
(b) the audited balance sheet as at * 31/03/2020 ; and
(c) documents declared by the said Act to be part of, or annexed to, the Income and expenditure account and balance sheet

2. The statement of particulars required to be furnished under section 44AB is annexed here with in Form No. 3CD.


3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanation given to me, the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations / Qualification if any




(Signature and stamp/seal of the signatory)

Name : SHYAMSUNDER CHHAGANLAL AGRAWAL
Membership No : 031774
FRN (Firm Registration No) : 1182 (20)
Address : 3/918A, NAVJIVAN SOCIETY, LAMINGTON ROAD
MUMBAI
City : MUMBAI Pincode : 400063
State : Maharashtra

Place : MUMBAI
Date : 31/12/2020







SCHEDULE - VIII
 (Rule 4(a) (1)(ii))
 NAME OF THE PUBLIC TRUST: INSTITUTE OF BUSINESS STUDIES AND RESEARCH
 CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2020

PARTICULARS	AMOUNT		PROPERTY/THING	AMOUNT	
	IN RUPES	IN INDIAN RUPEES		IN RUPES	IN INDIAN RUPEES
Share Capital (Paid up)					
Reserve Fund	84,38,959				
Development Fund	8,68,778				
Grants & Donations	1,00,000				
Income from Investment	50,40,170	11,09,80,855			
Income from Interest	1,86,78,221	1,86,78,221			18,250
Income from					
Income from	12,10,567				
Income from	15,95,200				
Income from	4,02,82,017				
Income from	30,500				
Income from	23,000				
Income from	10,000				
Income from	2,91,000				
Income from	69,504				
Income from	21,04,795				
Income from	8,31,525				
Income from	11,876				
Income and Expenditure Account		4,71,78,044			
Balance sheet	1,00,02,705				
Add Surplus as per					
Income & Expenditure A/C	(1,58,810)	97,42,895			
Total	20,65,11,017	20,65,11,017	Total	20,65,11,017	20,65,11,017

PER OUR REPORT OF EVEN DATE

R SHYAM C. AGARWAL & CO.
 CHARTERED ACCOUNTANTS

OFFICE FOR
 NO. 21174

ICE: MUMBAI
 TE: 3/11/2020



* Income Outstanding
 (if account are kept
 on cash basis)
 Rent
 Interest
 Other Income
 TOTAL Rs.

The above Balance Sheet to the best of
 my/our belief contains a true
 and correct statement of the
 Property and Assets

Dated at

FOR INSTITUTE OF BUSINESS STUDIES AND RESEARCH

TRUSTEES



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INSTITUTE OF BUSINESS STUDIES & RESEARCH
 EXPENDITURE STATEMENT AS ON 31.3.2012 OF ALL BRANCHES

SCHEDULE A

S.NO.	PARTICULARS	H.O.	CBD BELAPUR	KARJAT	THES KARJAT	THES LONAVALA	PUNE	KARJAT	COL. TOTAL
1	Admission Exp.		14000						14000
2	Advertisement Exp.		12600						12600
3	Affiliation, Examination, University & AICTE Fees		189432						189432
4	Bank Charges		2633						2633
5	Cable & Internet Charges		148768						148768
6	Canteen Mess Charges		553314						553314
7	Conveyance		135524						135524
8	Depreciation	1338100	14233	2523925	82235	80011		8673	5219151
9	Donation		3200						3200
10	Electricity Charges		600000	82030	27620			65000	1135250
11	Events & Functions		741327	49056					790383
12	Guest & Staff Welfare		5000	75183				25000	150183
13	Honarium & Lecturer Fees		128400	18000				32400	48000
14	Insurance Exp.		7532	189				4108	8630
15	Misc. Exp.		27750						27750
16	Newspaper & Magazine		25535						25535
17	Office Expenses		369838	20168					390006
18	Postage & Courier		16287						16287
19	Printing & Stationery		382830	8625				9890	481335
20	Professional Fees		104400					59500	484700
21	Property Tax		8772						8772
22	Provident Fund		55815						55815
23	Repairs & Maintenance		1884194						1884194
24	RM - Electrical		5070						5070
25	RM - General		410593						410593
26	RM - Hostel		11975						11975
27	RM - Housekeeping		82288						82288
28	Rent		13572180						13572180
29	Staff Salary & Allowances		8620729						8620729
30	Staff Welfare		132339						132339
31	Student Welfare		141380						141380
32	Telephone Charges		82797						82797
33	University Exp.		20852						20852
34	Vehicle Expenses		295911						295911
35	Water Charges		10524						10524
			1336100	3766593	3597074	3500329	81235	80111	2017529
									4859267

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(C) LIST OF S CREDITORS FOR Salary - Teaching /Non Teaching Staff AS ON 31.3.2021

NO	PARTICULARS	CLOSING BAL.
1	Avinash Nigudkar	25,030
2	Gayatri Pethe	12,600
3	Dilip Mahamuni	17,400
4	Jayawant Upadhaya	24,700
5	Kisan Khilari	17,800
6	Dharmendra Pande	(39,955)
7	Ranjit Mohite	10,192
8	Amit Gadkari	11,800
9	Panchshil Gaikwad	19,300
TOTAL C		99,075

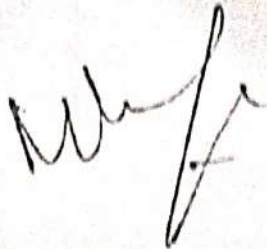
(D) LIST OF S.CREDITORS FOR Salary - Teaching Staff AS ON 31.3.2021

1	Monika Bhalerao	9,115
2	Dr Sumita Sarkar	1,54,400
3	Dr Jayanti Gokhale	39,600
4	Tushar Sadakal	19,800
5	Manju Agarwal	83,600
TOTAL D		3,16,515

GRAND TOTAL (A+B+C+D) 7,05,102

SUNDRY CREDITORS - KARJAT ICL

1	Aarti Book Company	30,050
GRAND TOTAL (I+II+III+IV+V)		4,39,05,136



SCHEDULE - VIII
[Wide Rule 17(1)]
NAME OF THE PUBLIC TRUST:- INSTITUTE OF BUSINESS STUDIES AND RESEARCH
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2021

LIABILITIES	AMOUNT	AMOUNT	PROPERTY FUNDS	AMOUNT	AMOUNT
Fixed Funds:- (part of the income)			Investments ..	18,220	
Share Fund	94,38,959		Shares with NRI/SD Bank		18,220
Grants Fund	9,64,31,726		FD		
Other Fund	1,00,000		DIC & IBSAR (Fixed Deposit)		
Management Funds	50,10,170	11,07,80,855	Acc. Int. on Investment	4,92,35,798	1,92,15,798
Total (Secured or Unsecured)	4,02,93,368	4,02,93,368	Fixed Assets	7,71,969	2,51,12,911
Liabilities:-			Other Receivable	2,43,65,002	
Scholarship Students	13,10,567		Loans & Advances		10,11,937
University Fees	20,95,700		Deposits:-	90,55,937	5,12,651
Supplier Creditors	4,39,05,136		Sundry Debtors:-	4,32,652	
Caution Fees - Lonawala	30,500				
Caution Fees - EBA	29,000		Cash & Bank Balances :-	15,975	1,12,071
Caution Fees - ICA	10,000		Cash In Hand	3,18,945	
Caution Fees - MBA	2,91,000		Bank Accounts		
University Fees	69,564				
Provision	22,02,315		Income and Expenditure Account:-		
Professional Tax	8,56,300		Balance as per	12,32,71,548	
Interest on Investment	62,769	5,09,02,351	Last Balance sheet		17,10,00,922
			Add Surplus as per	43,29,424	
Income and Expenditure Account:-			Income & Expenditure A/C		
Balance as per	97,42,895				
Last Balance sheet		96,73,965			
Add Surplus as per	(62,929)				
Income & Expenditure A/C					
Total	21,18,56,540	21,18,56,540	Total	21,18,56,540	21,18,56,540

AS PER OUR REPORT OF EVEN DATE

FOR SHYAM C. AGARWAL & CO.
(CHARTERED ACCOUNTANTS)

PROPRIETOR
M. NO. 031774

PLACE: KUMBAI
D. 31-03-2021



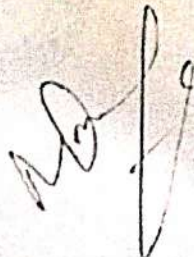
+ Income Outstanding
(if account are kept
on cash basis)
Rent
Interest
Other Income
TOTAL Rs

The above Balance Sheet to the best of
my/bour belief contains a true account
of the Funds and Liabilities and of the
Property and Assets of the Trust.

Dated at:

FOR INSTITUTE OF BUSINESS STUDIES & RESEARCH

TRUSTEES



III DEPOSITS - HEAD OFFICE

S.NO.	PARTICULARS	CLOSING BAL
1	Deposit with TMB	40,000
2	Deposit with Sardar Vallabhbhai University	50,000
3	Chadda & Chadda Lonawala Deposit Transferred	12,70,000
4	SD- Dilip Tukaram Bhujbal	1,46,962
5	SD- Kishor Tukaram Bhujbal	1,56,697
6	SD- Purav Doshi	70,853
7	SD- Sandesh Salion	62,000
8	SD- Sanjay Tukaram Bhujbal	2,71,823
9	SD- Shishikant Nimhan	15,000
10	SD- Shree Shaillyam Dev Pvt. Ltd.	50,000
11	SD- Vijay Tukaram Bhujbal	2,58,894
12	SD- Telephone Deposit	12,450
TOTAL		24,04,679

IV DEPOSITS - ICL

S.NO.	PARTICULARS	CLOSING BAL
1	Bar Council of India	1,50,000
		<u>1,50,000</u>
TOTAL (I + II + III)		85,75,937



(Handwritten signatures and initials)

INSTITUTE OF BUSINESS STUDIES & RESEARCH
EXPENDITURE STATEMENT AS ON 31.3.2021 OF ALL BRANCHES

SCHEDULE A

S.NO	PARTICULARS	HQ	CWO BELAPUR	KARJAT ICCS	KARJAT IMS	LONAVALA PUNE	KARJAT ICL	TOTAL
1	Admission Exp							0
2	Advertisement Exp							20000
3	Attraction, Examination University & AICTE Fees		918433	27000	14195			1079628
4	Bank Charges		3152410	151833	3836			3374579
5	Cable & Internet Charges		69357	2004	867			72228
6	Canteen Mess Charges		99163	17240	8815			145218
7	Conveyance		25731					25731
8	Depreciation		45485	520	19600			65605
9	Electricity Charges	1202490	1144240	8955	2261307			5324502
10	Events & Functions		389620	5530				425150
11	Honarium & Lecturer Fees		351881					351881
12	Insurance Exp		229000	164100				393100
13	Misc Exp		84457					84457
14	Newspaper & Magazine				6285			6285
15	Office Expenses		8574					8574
16	Postage & Courier		172267	19000	753			194020
17	Printing & Stationery		102067					102067
18	Professional Fees		286859	1115	556			288530
19	Provident Fund		56825	5000				61825
20	Repairs & Maintenance		32350					32350
21	R/M - Electrical		434163	89772	560			524495
22	R/M - General		8895		7719			16614
23	R/M - Hostel		56571		8599			65170
24	R/M - Housekeeping		11360					11360
25	Rent, Rates & Taxes		638745	300000	30857			969602
26	Staff Salary & Allowances		13863373					13863373
27	Staff Welfare		3602479	1530000	170854			6841333
28	Student Welfare		88841	30000	5045			123886
29	Telephone Charges		120097					120097
30	Vehicle Expenses		25204		3333			28537
31	Water Charges		14332	50000	3773			68105
		1202490	26551556	2118279	2548304	0	0	31243339

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III DEPOSITS - HEAD OFFICE

S.NO.	PARTICULARS	CLOSING BAL
1	Deposit with TMB	40,000
2	Deposit with Sardar Vallabhbhai University	50,000
3	Chadda & Chadda Lonawala Deposit Transferred	12,70,000
4	SD- Dilip Tukaram Bhujbal	1,46,962
5	SD- Kishor Tukaram Bhujbal	1,56,697
6	SD- Purav Doshi	70,853
7	SD- Sandesh Salion	62,000
8	SD- Sanjay Tukaram Bhujbal	2,71,823
9	SD- Shishikant Nimhan	15,000
10	SD- Shree Shailym Dev Pvt. Ltd.	50,000
11	SD- Vijay Tukaram Bhujbal	2,58,894
12	SD- Telephone Deposit	12,450
TOTAL		24,04,679

IV DEPOSITS - ICL

S.NO.	PARTICULARS	CLOSING BAL
1	Bar Council of India	1,50,000
TOTAL (I + II + III)		85,75,937





INSTITUTE OF BUSINESS STUDIES & RESEARCH
EXPENDITURE STATEMENT AS ON 31.3.2022 OF ALL BRANCHES

SCHEDULE A

S.NO. PARTICULARS	H.O	CBD BELAPUR	KARJAT ICCS	KARJAT IIMS	LOMAVALA	PUNE	KARJAT ICL	TOTAL
1 Audit Fees								60000
2 Advertisement Exp.		80000						80000
3 Affiliation, Examination, University & AICTE Fees		2166318	74900	105198				2386916
4 Bank Charges		4450450	176171	247108				528267
5 Cable & Internet Charges		52267	1387	1072				57434
6 Canteen Mess Charges		217390	16000	34392				273782
7 Conveyance		223570						223570
8 Depreciation		66798		51225				118023
9 Electricity Charges		1087125	5741	2033071				34824211605
10 Events & Functions	1032241		26320					26320
11 Honorarium & Lecturer Fees		874621		19481				89404
12 Insurance Exp.		336600		43600				380200
13 Misc. Exp.		857442	15930					873372
14 Newspaper & Magazine		354335		15474				369809
15 Office Expenses		7300	1246	15850				23396
16 Postage & Courier		401626	36500	14857				445083
17 Printing & Stationery		112761	1437	112168				226366
18 Professional Fees		392089	15360	35323				442772
19 Provident Fund		346540	17000					363540
20 Repairs & Maintenance		29076						29076
21 R/M - Electrical		3055382		73354				3128736
22 R/M - General		518954	810200	71431				1380575
23 R/M - Hostel				57418				57418
24 R/M - Housekeeping		676906	300000	51169				978575
25 Rent, Rates & Taxes		13741801	4000	144000				14225801
26 Staff Salary & Allowances		5338269	1534000	2255656				9127925
27 Staff Welfare		427781	112914	19442				640137
28 Student Welfare		70330	740					71070
29 Telephone Charges		45672		2723				48395
30 Vehicle Expenses		215760	108438					324198
31 Water Charges		20489						20489
	1082241	36230259	3129423	5406065				373238748830405




SCHEDULE - VIII
[Vide Rule 17(1)]
NAME OF THE PUBLIC TRUST:- INSTITUTE OF BUSINESS STUDIES AND RESEARCH
CONSOLIDATED BALANCE SHEET AS ON 31 ST MARCH 2022

FUNDS & LIABILITIES	AMOUNT		PROPERTY FUND	AMOUNT	
Other earmarked Fund(s)- (Corpus Fund)			Investments:-		
Building Fund	94,38,959		Shares with NGSB Bank	18,250	
Reserve Fund	9,64,31,726		FOR	-	
Any Other Fund (Development Fund)	1,00,000		OTE & IBSAR(Fixed Deposit)	-	
	50,10,170	11,09,80,815	Acc.int. on Investment	-	18,250
Loans (Secured or Unsecured)	3,92,72,661	3,92,72,661	Fixed Assets	4,57,96,672	4,57,96,672
			Other Receivable	7,71,909	
			Loans & Advances	2,41,67,745	2,49,19,654
Liabilities:-			Deposits:-	85,75,937	85,75,937
Scholarship Students	13,10,567		Sundry Debtors:-	24,05,754	24,05,754
University Fees	20,95,200		Cash & Bank Balances:-		
Sundry Creditors	2,99,18,587		Cash in Hand	81,006	
Caution Fees -Iohawala	30,500		Bank Accounts	(1,84,37,109)	(1,83,56,103)
Caution Fees -BBA	29,000				
Caution Fees -BCA	10,000				
Caution Fees -MBA	2,91,000				
University Fees	69,564				
Provision	35,87,471				
Professional Tax	9,95,525				
Provident Fund	30,885				
Interest on Investment		3,83,28,199			
Income and Expenditure Account:-			Income and Expenditure Account:-		
Balance as per last Balance sheet	56,79,964		Balance as per last Balance sheet	12,76,00,969	
Add: Surplus as per Income & Expenditure A/C	(9,53,738)	87,26,226	Add: Surplus as per Income & Expenditure A/C	62,96,908	13,38,97,877
Total	19,72,58,041	19,72,58,041	Total	19,72,58,041	19,72,58,041

AS PER OUR REPORT OF EVEN DATE
FOR SHYAM C. AGARWAL & CO.
(CHARTERED ACCOUNTANTS)

PROPRIETOR
M. NO. 031774

PLACE : MUMBAI
DATE : 29/9/2022



* Income Outstanding :
(If account are kept
on cash basis)
Rent
Interest
Other Income
TOTAL Rs.

The above Balance Sheet to the best of
my/bour belief contains a true account
of the Funds and Liabilities and of the
Property and Assets of the Trust

Dated at :

FOR INSTITUTE OF BUSINESS STUDIES & RESEARCH

TRUSTEES/ TRUSTEES



Acknowledgement Number: 569372050290922

FORM 3CD (See rule 6G(1)(b))

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G.

1. We have examined the balance sheet as on 31st March 2022, and the profit and loss account for the period beginning from 01-Apr-2021 to ending on 31-Mar-2022 attached herewith, of

Name	Institute Of Business Studies And Research
Address	Plot No. 41, Sector 15, Thapar Complex 19, Maharashtra, 91, India Pincode - 400706
PAN	AAATH136H
Aadhaar Number of the assessee, if available	

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Navi Mumbai and 0 branches.
3. a. We report the following observations/comments/disclosures/inconsistencies if any:
 b. Subject to above.
- A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- D. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022 ; and
- ii. In the case of the profit and loss account, of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type
1	All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee

Observations/Qualifications

All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee.

(Signature)



Accountant Details